23 December 2025

Morning Glance

ARETE SECURITIES LTD.
WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	26,172.40	206.00	0.79%
BSE Sensex	85,567.48	638.12	0.75%
GIFT Nifty*	26,261.50	+50.5	+0.19%
Dow Jones	48,362.68	227.79	0.47%
S&P 500	6,878.49	43.99	0.64%
NASDAQ	23,428.83	121.21	0.52%
FTSE 100	9,865.97	-31.45	-0.32%
CAC 40	8,121.07	-30.31	-0.37%
DAX	24,283.97	-4.43	-0.02%
Shanghai*	3,925.90	8.54	0.22%
Nikkei 225*	50,498.36	95.97	0.19%
Hang Seng*	25,908.50	106.73	0.41%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	57.95	-0.06	-0.10%
Oil (Brent)	61.99	-0.06	-0.10%
Gold	4,525.30	55.90	1.25%
Silver	69.67	1.11	1.62%
Copper	11,940.00	95.00	0.80%
Cotton	0.64	0.00	0.16%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.17	0.00	0.31%
USD/INR	89.65	0.37	0.41%
GBP/INR	120.35	0.88	0.73%
EUR/INR	105.16	0.59	0.57%
DXY Index	98.11	-0.61	-0.01%

VIX	Value	Change (Pts)	Change (%)
India	9.68	0.15	1.58%
S&P 500	14.08	-0.83	-5.57%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.669	0.067
US 10-Year Yield	4.167	0.028

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 206 points higher at 26,172 on Monday

Apollo Micro Systems
The company received two DRDO approvals for Transfers of Technology in Directed Energy Weapon systems, covering 10 kW Laser DEW and EO Tracking System.

Belrise Industries
The company entered a three-year exclusive teaming and strategic agreement with Israel-based Plasan Sasa to jointly pursue ATEMM electric military vehicle opportunities in India.

Bondada Engineering
The company received an LOA from NLC India Renewables for EPC BOS works and three-year O&M for 810 MW solar projects at Bikaner, Rajasthan, valued at ₹945.11 crore.

Concord Control Systems
The company's subsidiary Advanced Rail Controls has secured a Rs. 139.32 crore Indian Railways order for locomotive wireless control systems, to be executed within 18 months.

GPT Infraprojects
The company, with ISCPPL, was declared L1 by NHAI for a ₹670 crore four-lane elevated road project in Jodhpur on HAM mode.

HCL Technologies
The company plans to acquire Belgium-based AI startup Wobby for EUR 4.5 million in cash, with completion expected by February 2026.

Kilburn Engineering
The company has signed a binding term sheet to form a Joint Venture with East End Technologies to expand mechanical site execution in Eastern India.

Lloyds Enterprises
The company approved consolidation and demerger of its real estate business into Lloyds Realty, with projects having over ₹7,000 crore revenue potential and a 1:2 share entitlement.

One 97 Communications
The company approved incorporation of wholly owned subsidiaries in Indonesia and Luxembourg and dilution of Paytm Arab Payments to 51% via AED 7.69 million investment.

Prestige Estates Projects
The company acquired a 25-acre land parcel in Medavakkam, Chennai, with ~5 million sq ft development potential and estimated topline exceeding ₹5,000 crore.

Samvardhana Motherson International
The company approved acquisition of Nexans Autoelectric assets and subsidiaries for EUR 207 million enterprise value, subject to regulatory approvals, expected by Q1 FY27.

UPL
The company's step-down subsidiary Advanta Holdings B.V. will acquire 100% of Vietnam-based Hybrid Seeds for USD 2,000, with completion expected by December 2025.

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